

## **Association of Machinery and Equipment Appraisers**

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# **AMEA Senior Member – Certified Equipment Appraiser – CEA**

#### Application requirements and conditions for new members are:

- Applicants must be Individuals who appraise machinery and equipment. Company applications are not accepted.
- Attest that they have five (5) years of experience appraising and/or buying and selling machinery and equipment.
- Pass the Association of Machinery and Equipment written exam with a passing score of at least 75%.
- Submit and pass a complete and unidentifiable appraisal for review that meets all of the Association of Machinery
  and Equipment Appraisers Standards and Procedures of Professional Appraisal Practice and complies with
  current Uniform Standards of Professional Appraisal Practice (USPAP).
- Agree to conform in all respects to the Association of Machinery and Equipment Appraisers Code of Ethics.
- Agree to conform in all respects to the Association of Machinery and Equipment Appraisers Standards of Professional Appraisal Practice.
- Agree to conform in all respects of Uniform Standards of Professional Appraisal Practice (USPAP).
- Participate in an interview with the Association of Machinery and Equipment Appraisers Membership Committee representative.
- Pass Uniform Standards of Professional Appraisal Practice (USPAP) fifteen (15) Hour accreditation coursework.
- Applicant must attest that they:
  - Have not been expelled from the Association of Machinery and Equipment Appraisers.
  - Have not been expelled from the Machinery Dealers National Association.
  - Are not currently associated with a firm whose membership was rejected, terminated, or expelled by the Machinery Dealers National Association.
  - Will use the AMEA logo(s) and AMEA seal during their tenure of membership in the manner prescribed by the Association (AMEA).
- Submit a completed application with two (2) sponsors who are members of the Association of Machinery and Equipment Appraisers.
- Pay the applicable membership application fee and any related fees that may be required at time of application.

#### **Fees**

Associated with a MDNA Member Firm

Application Fee: \$100 Annual Membership Dues: \$495 Not Associated with a MDNA Member Firm

Application Fee: \$150
Annual Membership Dues: \$795

All payments must be in U.S. funds, payable to AMEA. New member dues will be billed upon completion of the application process and prorated based on the AMEA membership year. The Application process must be completed within 24 months and any fees collected are not refundable.

#### Requirements and conditions for designation retention are:

- Every five (5) years have obtained seventy (70) hours of approved Association of Machinery and Equipment Appraisers continuing education.
- Every two (2) years take and pass an accredited seven (7) hour Uniform Standards of Professional Appraisal Practices Course.
- Every four (4) years submit an unidentifiable appraisal for review that meets all of the Association and Machinery Equipment Appraisers Standards and Procedures of Professional Appraisal Practice and complies with current Uniform Standards of Professional Appraisal Practice (USPAP).
- Comply with all Standards of Ethics set by the Ethics, Standards, and Review Committee of the Association of Machinery and Equipment Appraisers.
- Remain a member in good standing of the Association of Machinery and Equipment Appraisers.
- Have a continuing involvement in appraising personal property (machinery and equipment).
- Failure to comply with ALL conditions for CEA Designation shall cause the member to become designated as
  an Associate Member (AM) upon membership renewal and shall remain in effect until such time that all
  requirements, conditions, and continuing education have been fulfilled.

Part I: Applicant Information		(Ту	pe or print clearly.	Please answer a	ll items fully.)	
First Name:	_ MI:	_ Last Name:			Suffix:	
Company:						
Title:						
Street Address:		City:		State:	_ Zip:	
Website:						
Work Phone: Cell Phone:						
E-mail: Personal Email:						
I have been employed by my present company since (MM/YYYYY):						
Nature of business/company:						
I have been involved specifically in the buying, selling, and/or appraising of used machinery and equipment since (MM/YYYY):						
I have been conducting an appraisal practice for the	e following	number of years	:			
I conduct the following number of appraisals per year	ear:					
I have conducted and performed the following type	s of apprais	sals (i.e. metalwo	orking, chemical,	foundry, woodv	vorking, etc.):	
I have taken the Uniform Standards of Professional	Appraisal I	Practice (USPAP	) course and pas	sed the written	exam:	

Please provide a copy of your USPAP 15 Hr. Certificate and most recent completed 7 Hr. USPAP Update if required

List at least three (3) individuals and contact information for whom you have appraised machine	ry or bought or
sold capital equipment.	

(At leas	st one must be for an appraisal)	
1.	Name:	Company:
	Phone:	Email:
2.	Name:	Company:
	Phone:	Email:
3.	Name:	Company:
	Phone:	Email:
		BERSHIP - CREDENTIALS & QUALIFICATIONS Derience, Association Membership(s), Credentials and Qualifications.
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Pleas		· · · · · · · · · · · · · · · · · · ·
Pleas Part III:	se attach a separate page listing your Appraisal Exp	(Type or print clearly. Please answer all
Pleas Part III:	Sponsors  To sponsors from different companies (exceembers of the Association of Machinery and	(Type or print clearly. Please answer all luding persons in your firm) and their contact information that d Equipment Appraisers.
Please Pl	Sponsors  To sponsors from different companies (exceeds)  The companies of the Association of Machinery and	(Type or print clearly. Please answer all luding persons in your firm) and their contact information that d Equipment Appraisers.  Company:
Please Pl	Sponsors  To sponsors from different companies (excembers of the Association of Machinery and Name:	(Type or print clearly. Please answer all cluding persons in your firm) and their contact information that d Equipment Appraisers.  Company:  Email:

### **Part IV: Applicant Statement**

- 1) I personally hereby irrevocably waive any claim or right of action at law or in equity that I might have at any time against the AMEA, the AMEA Board of Directors, officers, trustees, committee members, staff, or other officials, either as a group or as individuals, for any official act performed in furtherance of the AMEA including, but not limited to:
  - a. declining to accept me as a member;
  - b. disciplining me as a member for infraction of the AMEA Code of Ethics, AMEA Standards and Procedures of Professional Appraisal Ethics and Practice, USPAP, Constitution, Articles of Incorporation, or By-Laws;
  - c. for failing to grant me a passing grade in any AMEA examination.
- 2) I agree that any mark, logo, professional designation, seal or emblem which evidences my membership in AMEA, shall remain the property of the Association, held by me in trust. I shall return and immediately cease all use of such property if and when my membership ends or is terminated.
- 3) I agree to indemnify and hold the AMEA harmless from and against any and all loss, cost, expense, liability and/or damages (including reasonable attorneys' fees, costs and expenses) which the AMEA may suffer and incur, or become subject to, as a result of or in connection with my breaching the agreements contained in paragraphs 1 and 2 above, including any and all costs and expenses (including actual attorneys' fees) incurred in connection with the AMEA's enforcement of this indemnification.
- 4) I certify that all of my statements on this application are true and correct and I hereby grant permission to make appropriate inquiries to verify them.
- 5) I agree to take and pass the AMEA New Member exam Online
- 6) I agree to submit for review a complete full unidentifiable appraisal which complies with the AMEA Standards and Procedures of Professional Appraisal Ethics and Practice.
- 7) I agree to obtain 70 hours of AMEA approved continuing education every five (5) years.
- 8) As a CEA, I agree to maintain my USPAP certification as required by AMEA.
- 9) I agree to abide by the AMEA Code of Ethics, the AMEA Standards and Procedures of Professional Appraisal Ethics and Practice, USPAP, Constitution, Articles of Incorporation and By-Laws.

Office Use Only	Member ID Assigned:
Date Received:	USPAP Received:
Application Fee Received:	Board Interview:
Type of Payment:	MDNA Member:
AMEA Exam:	Parallel III
1st Sponsor:	Board Vote:
Appraisal Received:	